

## Fiscal Officer Report: Highlights for March 2025

**Revenues:** PLF receipts for March were up 6% as compared to 2024 receipts with an increase of \$13,167.32. Year to date, PLF receipts are \$827,022.36. For 2025, PLF receipts remain strong and are in line with the estimates made in December by the Department of Taxation. Revenues through March without levy proceeds are up approximately \$83,000, or 9%, due to the increased PLF receipts. Levy proceeds which are typically received in March were not received from Delaware County until April 2.

**Investments:** Investments continue to be monitored and action taken as items mature or are called. One investment matured in March and those funds will be reinvested in a vehicle that complies with future projected cash flow needs.

**Expenditures:** General fund expenditures are on track for the month and comparable to expenses for the same timeframe in 2024. As of the end of March, 19% of the budget has been spent. Through the end of the first quarter, there has been an increase in expenditures of 4% which attributable to the increase in salaries.

Projections for the dashboard continue to be reviewed and updated each month as reports are prepared and as additional information becomes known.

**Other Updates:** March was busy and centered around what is happening at the Statehouse with the Governor's budget and then updates and recommendations from the House of Representatives with relation to library funding and the allocation for the PLF.

I've been working on scenarios and next steps after the May 6 Primary. Discussions have begun and planning is in process.

In preparation for collective bargaining, I've begun to review and learn about what to expect.

Sutton and I have decided that it's time to fill the open Fiscal Specialist position. We hope to get that position updated, posted, and filled within the next 2-3 months.