

Fiscal Officer Report: April 2026

April Financial Summary:

- Finances remain stable and within expected ranges.
- Levy proceeds were received in April.
- Any variances from the prior year are expected.

Revenues

Public Library Fund (PLF) receipts for April were up \$37,661.84 (18%) compared to April 2025. The amount received is consistent with the new monthly distribution amounts tied to the updated PLF line item in the State of Ohio budget. Levy funds were received from all but Franklin County in April. Based on current information, the distribution from them should arrive in May. Rollback funds from the state were also received in April. Other revenues received in April are comparative to typical revenue amounts for those lines. With the increase in hours, the Maker Studios revenues have more than doubled from typical receipts for March and April.

Investments

Cash was brought from Star Ohio to First Commonwealth to meet short-term cash flow needs at the beginning of April. Maturities and investment income at Fifth Third were not reinvested in April to allow for cash to be transferred to First Commonwealth if needed as we awaited the receipt of levy proceeds from the county. Levy funds were received in April and have been transferred to Star Ohio to earn better interest until needed for operations. Funds at Fifth Third in the Money Market account will be invested in May to maximize return in the holdings.

Expenditures

General Fund expenditures remain on track. April expenses were up from March due to levy processing fees, the magazine subscriptions renewal, and purchases of A/V equipment and payment for staff replacement computers. All of these are anticipated costs and comparative to prior years. They were anticipated and included in the budget.

Other Updates:

April contained work on a number of future planning items as well as preparation for the upcoming audit in addition to daily/monthly operational needs.

Conversations have continued with representatives from Charles Harris and Associates for planning of the 2024-2025 fiscal years audit. Materials are being pulled and submitted for review or in preparation for the onsite visit.