

Fiscal Officer Report: May 2026

May Financial Summary:

- Finances remain within expected ranges.
- Levy proceeds from Franklin County were received in May.
- Salary amounts for May are higher as there were three payrolls.

Revenues

Public Library Fund (PLF) receipts for May were down \$35,853.66 (12%) compared to May 2025. The amount received is consistent with the new monthly distribution amounts tied to the updated PLF line item in the State of Ohio budget. Levy funds were received from Franklin County in May.

Investments

Levy receipts remain invested at Star Ohio for use in daily cash flows. I reached out to Brian and Michael at 5/3 to review current investment strategy and create a future plan. We were unable to meet in May due to conflicting schedules. I will reach out again to schedule a meeting during June.

Expenditures

General Fund expenditures remain on track. May expenses were up from April due to three payrolls processing and paying in May as well as the interest payment on the Liberty bond. All of these are anticipated costs and comparative to prior years.

Other Updates:

DCDL hired a new Facilities Specialist, Tyler Alanis. Tyler has completed his probationary period and is doing a fantastic job. I would like to request Board approval for Tyler to be added as an Authorized User of a credit card from First Commonwealth. The limit for the credit card would be \$1,000 which is what has historically been approved for Facilities Specialists. Having the credit card allows him to purchase facilities supplies when needed. Purchasing policies and best practices will be reviewed and followed.

Conversations have continued with representatives from Charles Harris and Associates for preparing for the 2024-2025 fiscal years audit. Materials continue to be pulled and submitted for review or in preparation for the onsite visit.