

Fiscal Officer Report: June/July 2026

May Financial Summary:

- Revenues are on track.
- Expenditures remain within expected ranges for time in fiscal year.
- 2027 Revenue Estimates were submitted to the County Auditor/Budget Commission.

Revenues

Public Library Fund (PLF) receipts for June were down \$62,111.88 (19%) compared to June 2025. This is the last month that will compare PLF revenue amounts from the line-item allocation to the percentage of GRF distribution amounts. July PLF receipts were up \$10,173.88 or 4%. Amounts through June 2027 should be more comparable year of year and month over month. Overall, 53.7% of anticipated revenues have been received. Levy funding has the most significant increase. PLF is significantly less as expected. Revenues from increased hours in the Maker Studio is the only other category with significant fluctuation year over year.

Investments

I spoke with Brian and Michael at 5/3 to review current investment strategy and create a future plan. We agreed upon a plan for funds already in a money market account at 5/3. I will look at cash flow needs and potentially move funds from Star Ohio to 5/3 to maximize interest income. A future timeline for growth and development would be helpful to anticipate future cash flows.

Expenditures

General Fund expenditures remain on track. June expenses are comparable to previous months. July was slightly higher due to the purchase of the new Outreach van. July also had CLC quarterly payment and annual subscription renewal payments. Overall, expenditures are where they should be for the timeframe in the fiscal year.

Other Updates:

Preliminary audit tasks are completed. Items have been reviewed and submitted by Charles Harris and Associates to the Auditor of State Office for final review and approval. Each of you should receive email confirmation from the AOS office once they approve and publicize.

The projected revenue budget information for 2027 was compiled and submitted to the Delaware County Auditor's office and was on the agenda for the Budget Commission. I have received no additional inquiries or information from either entity except that it was received. Additional information will be shared when it becomes available. Budget work has begun for 2027. Initial estimates will be shared with coordinators for review and feedback in August and September. Adjustments will be made and presented to the Finance Committee and then to the board for review and approval of a temporary budget. Current information indicates that the PLF estimate for 2027 may only be for 6 months of receipts as that is what is currently approved in the line item of the state budget. If this is the case, I will adjust the transfers amount to compensate for this reduction. When the Certificate of Estimated Resources is updated in 2027, additional funds can be appropriated on the transfer line item.