Delaware County District Library

Fiscal Officer's Report

SEPTEMBER 2026

September Financial Summary:

- Revenues – we continue to await receipt of levy funding.
- 2027 Revenue Estimates were received from County Auditor/Budget Commission and the Schedule A needs to be accepted and approved.
- Expenditures remain within expected ranges for time in fiscal year. There are line-item appropriation accounts in the Purchased and Contracted Services classification that need additional allocation. Approval for the fiscal office to be able to make budget adjustments outside of object classification is being requested for the remainder of the year.

Revenues

Public Library Fund (PLF) receipts for September were up $10,297.46 (4%) compared to September 2025. Overall, 57% of anticipated revenues have been received. We are still waiting to receive the 2nd Half Levy funds from Delaware County. Originally, it was anticipated to be distributed by September 30. When the deposit was not received in September, I reached out to the County Auditor's Office. This is the response I received from Auditor Kaitsa, "We are continuing to work daily through the settlement process with our software vendor. Our software needs to balance with the Treasurer's office before we can distribute the funds. Currently, it is a daily process to resolve the balancing issues caused by the inflation cap credit. Thank you."

Funds from Morrow County were received in September.

The 2027 Certificate of Estimated Resources and Schedule A have been received from the Delaware County Auditor. As shared before, there were minimal changes from the values that I submitted on my budget proposal. The levy amount was adjusted a small amount based on the Auditor's updated calculations. The PLF amount is only for January through June as PLF funding is now a line item in the State's budget and July starts the next biennial budget cycle. The PLF amount on the Certificate will be updated to reflect amounts approved with the next state budget when available. Currently, I have reduced the transfers amount in the calculations for the 2027 Temporary Budget to account for the reduction in the PLF funding amount. Per code, the board needs to approve and accept the amount listed on the Schedule A. The Certificate and the Schedule A are included at the end of this report.

Investments

End of month maturities and incomes currently held in the Money Market account will be invested into the ladder in October.

Expenditures
General Fund expenditures remain on track. Overall, expenditures are where they should be for the timeframe in the fiscal year. There are specific appropriation lines whose budget amount will not be enough to cover anticipated expenditures for the remainder of the year. All are in the Purchased and Contracted Services object classification. Due to requirement from the State of Ohio related to Cyber Security, additional services are required and were not accounted for in the approved budget amount. Electricity costs are also more than what was originally estimated.

Some of that is due to extended hours and usage, some is due to increased cost for the utility. Additional funds are also needed for cleaning services.

I would ask the board to approve the following reallocation outside of object classification:

1000-220-390-3005 Other - Purchased and Contracted Services {IT - Contracts/Ag} $20,000
1000-210-330-4004 Maintenance and Repair on Facilities {Janitorial Services} $12,000
1000-210-361-0000 Electricity $45,000
1000-910-910-0000 Transfers Out ($77,000)

As we begin the third quarter of the 2026 fiscal year, I would ask that the Board approve authority to the Fiscal Officer and Fiscal Office Staff to make adjustments to the current year appropriations budget between object classifications if the need arises. Any transfer between object classification would be reported to the Board at the next meeting. Having this authority allows us to continue the business of the library and ensure timely payment of expenses. This also allows for support of an expense category that may need additional funds outside of the original budget from line items that were not fully expended without having to add to the overall appropriation budget. This authority would only be related to fiscal year 2026 budgets. This authority is requested and granted by the Board on an annual basis.

All line items will be reviewed and adjustments will be recommended at the December meeting when the transfer out amount is potentially approved.

Other Updates:
Work on the 2027 Budget continues. A meeting with Finance Committee is scheduled for Friday, October 30 at the Operations Center from 9-11 am. An agenda has been created and I have asked that Communications advertise the meeting to the public.

At the end of September, I attended the Ohio Government Finance Officers Association (GFOA) conference in Cleveland. I was able to learn new things, have information confirmed, and discovered new reporting mechanisms that I will be working on implementing in the third quarter of 2026. I met and networked with people that were only names and positions in the past. I rediscovered connections and made new ones and now have a larger list of people to reach out to in the future.

An income statement for the Maker Studio has been added to the monthly reports on the financial summary reports.