Delaware County District Library

Fiscal Officer's Report

OCTOBER 2026

September Financial Summary:

- Revenues are on track. Most levy funding has been received.
- Expenditures remain within expected ranges for time in fiscal year.
- 2027 Proposed Appropriation Budget information will be shared in a seperate packet.

Revenues

Public Library Fund (PLF) receipts for October were up $10,145.33 (4%) compared to October 2025. 2nd Half Property Tax funds were received from Delaware, Franklin, Morrow, and Union Counties. State rollback funds were received on behalf of Morrow county. Additional rollback funds should be received in November. Overall, 95% of anticipated revenues have been received.

Investments

End of month maturities and incomes held in the Money Market account were invested into the ladder in October. Holdings with shorter term maturities were selected. A plan for future growth and development is necessary so that laddered investments can be made to maximize return while allowing for short and long-term cash flow needs.

Expenditures

General Fund expenditures remain on track. Overall, expenditures are where they should be for the timeframe in the fiscal year. As we enter the 4th quarter, there are several items that will be paid and effect cash flows, as well as, expenditure amounts. The bond payment and interest will be paid in November. Facility vehicles, included in the budget, will be purchased. Several concrete and paving projects were completed in October. Year end deadlines will begin to take affect in early December to ensure receipt and payment for items in the current fiscal year.

The only transfer between object classifications for October was the transfer approved by the board in Resolution 2026-085. No additional transfers between object classifications were needed during the month.

Other Updates

Work continued on the 2027 Appropriations Budget. A meeting was held with the finance committee to review the proposed information. Good discussion was held and questions were answered. We have additional information that will be provided to the Board in a seperate Budget package.

I have begun looking at amounts and projected carryforward balances. At the December meeting, I will present my estimates and recommendations for transfer amounts in 2026.

As discussed and requested at the October meeting, below is PTO balance information as of 10/30/2026. This information will be calculated and shared on a quarterly basis going forward.

PTO Type	Total Hours	Total Value
Non-Unit	**16,570.80**	**706,385.05**
Comp	822.75	32,877.50
Sick	12,341.95	531,209.51
Vac	3,406.09	142,298.04
Unit	**20,425.84**	**490,664.30**
Comp	900.50	23,623.66
Sick	13,462.83	326,914.35
Vac	6,062.50	140,126.29
Grand Total	**36,996.63**	**1,197,049.35**

In October, I attended another installment of Leadership Delaware. This program brings leaders across the county together to learn about offerings within the county, meet other people in similar positions, and to help you learn and grow as a leader. At the October session, I visited and learned about entities and offerings, that even as a life long resident, I had no idea existed.

I also attended the Fall Fiscal Officer Training offered by the Auditor of State's Office. The training is open to fiscal officers and clerks/clerk-treasurers from villages, townships, libraries, and other special districts. While not all information provided was pertinent to libraries, it was useful to hear and learn about other areas of information.